



PARK HILL SCHOOL DISTRICT

Budget Preview

June 2025



Park Hill School District

2023 - 2028

COMPREHENSIVE SCHOOL
IMPROVEMENT PLAN

MISSION

Through the expertise of an engaged staff, the Park Hill School District provides a relevant education in a safe, caring environment to prepare each student for success in life.

MEASURES

- Graduate Profile Index
- Academics Index
- Culture Index
- Systems Index

CORE VALUES

- Visionary Leadership
- Integrity
- Student Focus
- High Expectations
- Continuous Improvement
- Equity

GOAL
*Build successful
futures for
Park Hill students
of all backgrounds*

ACADEMICS

Implement the Park Hill teaching and learning model where students learn through experiences and inquiry.

SYSTEMS

Maximize Park Hill human and financial resources and address aging facilities in order to remove barriers to learning.

CULTURE

Create an environment where all students, staff, and members of the Park Hill Community feel a sense of belonging.

**BUILDING SUCCESSFUL FUTURES
EACH STUDENT • EVERY DAY**



Financial Goals

CSIP Objective

Systems: Maximize Park Hill human and financial resources and address aging facilities in order to remove barriers to learning.

A strategy to support this objective includes:

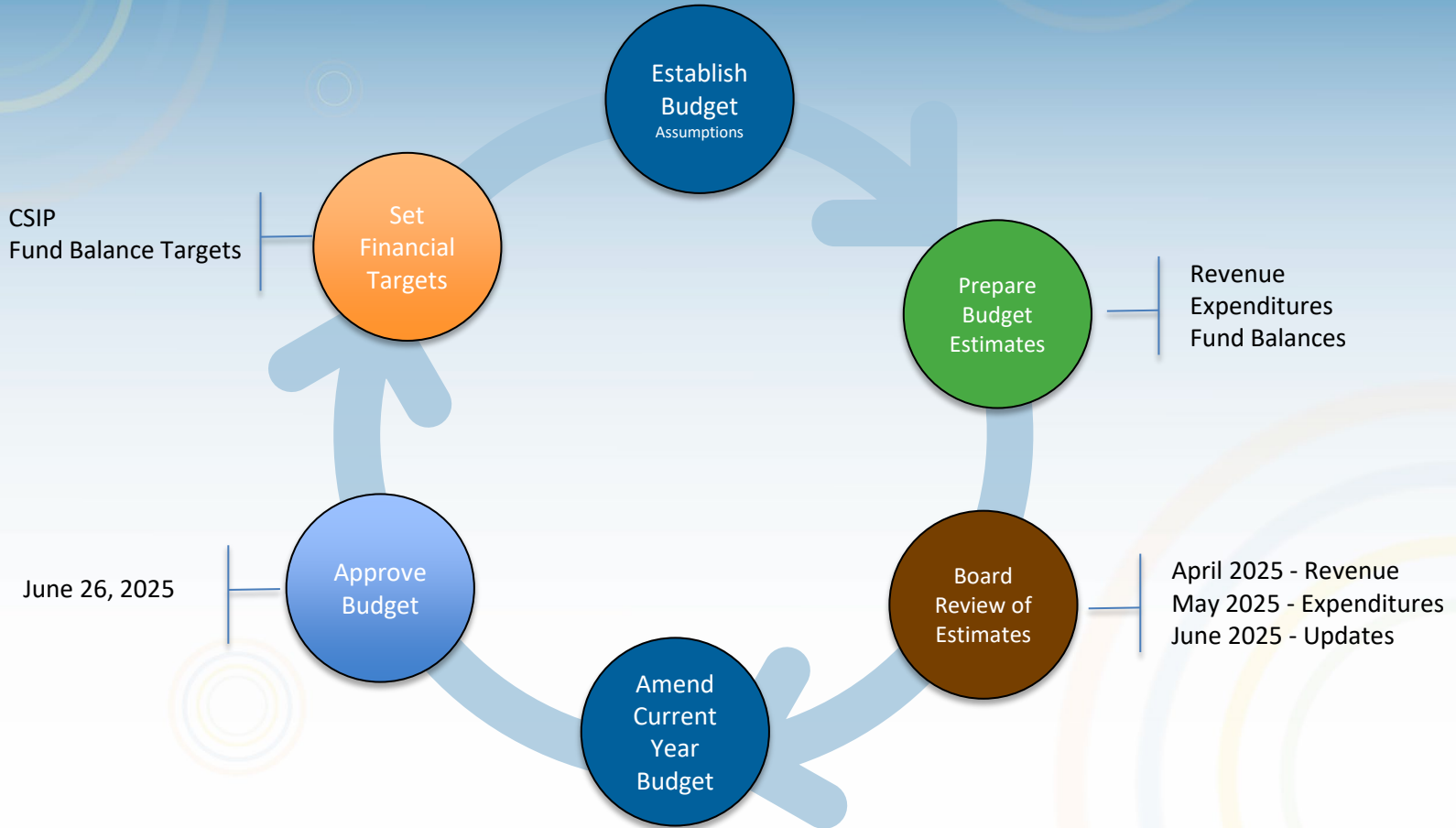
Sustain a fiscally intentional operating budget reflective of strategic goals.

SYSTEMS

Maximize Park Hill human and financial resources and address aging facilities in order to remove barriers to learning.



Budget Process



Fund Balance Targets

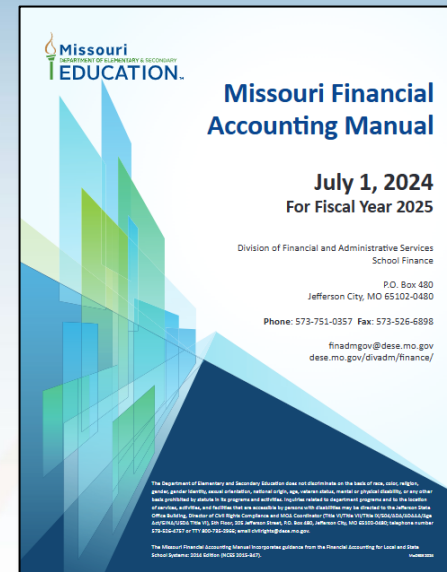


Fund	Fund Balance Target Range	Target Range Established
100 - General (Incidental) Fund	Guideline of 18% to 22% of prior year operating expenditures	Park Hill Board of Education
200 - Special Revenue (Teachers) Fund	Zero fund balance at the end of each fiscal year achieved via an end-of-year transfer from <i>100 – General (Incidental) Fund</i> to <i>200 - Special Revenue (Teachers) Fund</i>	<ul style="list-style-type: none">• Missouri Department of Elementary and Secondary Education• Park Hill Board of Education
300 - Debt Service Fund	The debt service fund is only allowed to have the payments required for the next calendar year and the reasonable reserve of the following year's payment.	Missouri State Auditor
400 - Capital Projects Fund	An ending fund balance of \$3.5 million to \$6.5 million. (*excludes bond funds)	Board of Education (FY 2026 Budget Assumptions)



Budget Components

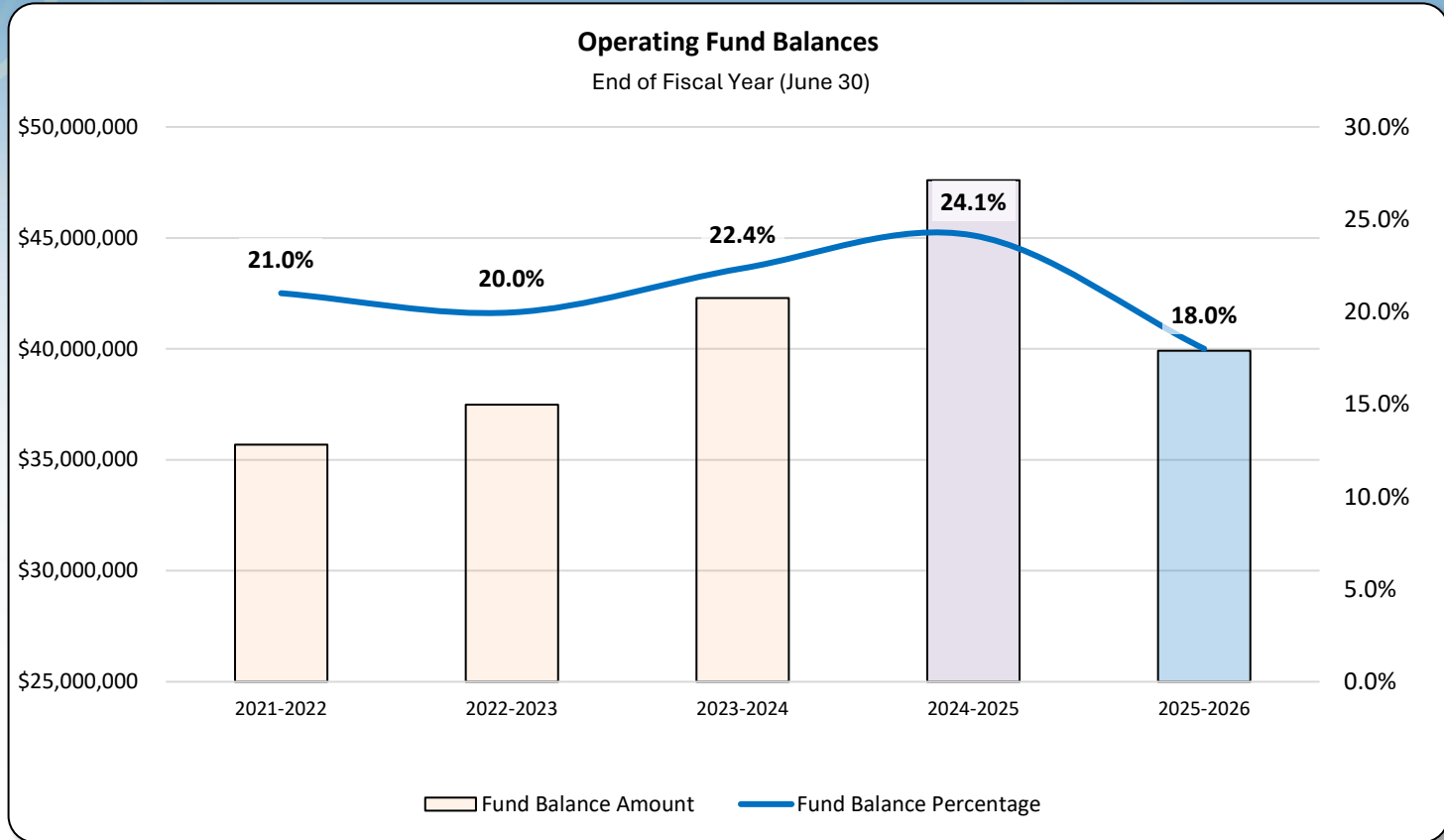
Component	Data Reported By
Fund Balances	<p>By Fund</p> <ul style="list-style-type: none"> Fund 100 – General (Incidental) Fund Fund 200 – Special Revenue (Teachers) Fund Fund 300 – Debt Services Fund Fund 400 – Capital Projects Fund
Revenue	<p>By Source</p> <ul style="list-style-type: none"> 5100 – Revenues From Local Sources 5200 – Revenues From County Sources 5300 – Revenues From State Sources 5400 – Revenues From Federal Sources 5600 – Non-Current Revenue (bond revenue)
Expenditures	<p>By Object</p> <ul style="list-style-type: none"> 6100 – Salaries (Staffing) 6200 – Employee Benefits 6300 – Purchased Services 6400 – Materials Supplies 6500 – Capital Outlay 6600 – Long- and Short-Term Debt



<https://dese.mo.gov/media/pdf/fy-2024-missouri-financial-accounting-manual>

Operating Fund Balance

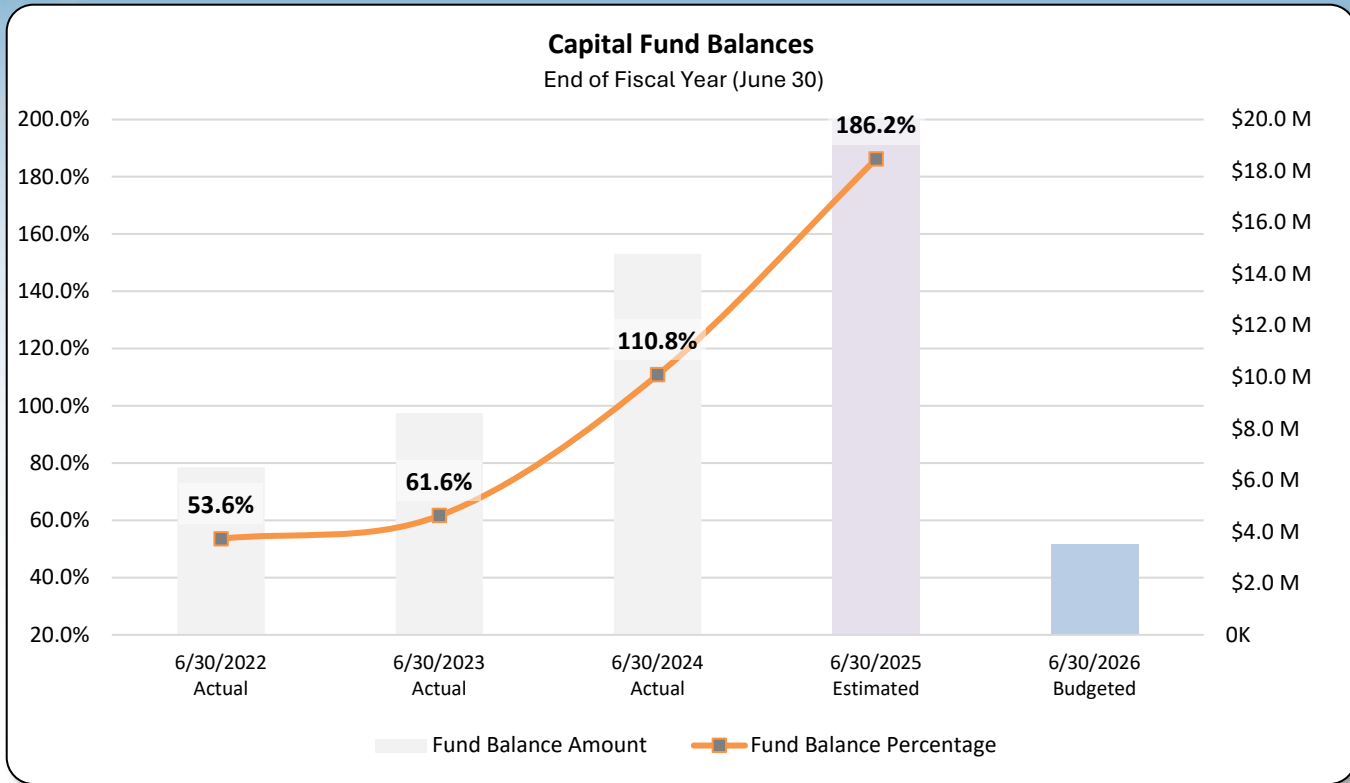
June 30 | End of Year (EOY) Balances





Capital Fund Balance

June 30 | End of Year (EOY) Balances

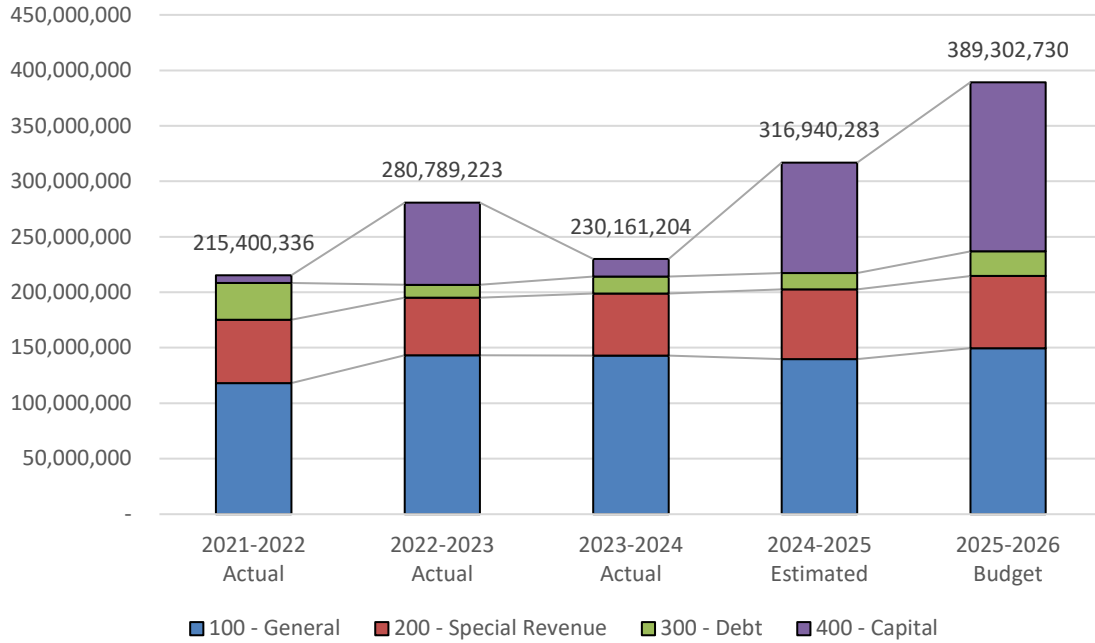




Total Revenue

Total Revenue by Fund

Total Revenue by Fund
School Years 2020-2021 through 2024-2025



Total Revenue Estimates by Source

Includes Revenue History, Projected Revenue for 2024-2025 and Initial Budget for 2025-2026

Revenue Source	Amount YTD 2022	Amount YTD 2023	Amount YTD 2024	Projected/Bud 2025 (est)	Projected/Bud 2026 (bud)	Trends
5100 - Revenues from Local Sources						
5111 - Taxes, Current Ad Valorem	108,013,981	113,289,626	115,156,570	126,682,532	138,339,025	
5112 - Taxes, Delinquent Ad Valorem	1,473,418	2,862,298	5,316,288	2,096,374	2,201,193	
5113 - School District Trust Fund (Pr...	14,007,718	14,838,456	16,640,178	17,277,356	18,419,152	
5114 - Financial Institution Taxes (I...	931,967	238,048	75,204	81,827	86,993	
5115 - M & M Surtax	850,028	953,265	1,052,801	978,364	1,073,066	
5116 - In Lieu of Tax	537,741	412,795	626,265	676,418	677,094	
5121 - Regular Day School Tuition (K...	0	0	0	0	0	
5141 - Earnings From Temporary Deposits	178,771	3,248,276	7,110,849	7,246,708	8,196,661	
5143 - Premium on Bonds Sold	0	4,394,754	0	7,275,855	13,640,571	
5151 - Sales to Pupils - Reimbursable ...	107,783	2,922,779	2,275,022	1,954,271	2,151,996	
5161 - Sales to Adults for Adult Meal...	0	0	21,120	7,245	7,978	
5165 - Nonreimbursable Meal Sales - No...	770,689	1,005,526	1,019,506	1,791,884	1,885,889	
5171 - Admissions - Student Activities	174,538	134,776	114,743	123,459	123,952	
5173 - Student Organization Membershi...	45,589	64,046	77,297	42,896	56,166	
5174 - Revenue From Enterprise Activi...	1,807,981	1,883,510	1,874,545	1,868,948	1,762,060	
5181 - Community Services	1,882,983	1,778,147	1,633,706	2,020,513	1,740,404	
5182 - Preschool Tuition	1,120,378	1,461,759	1,490,275	1,433,429	1,472,149	
5191 - Rentals	170,981	200,968	206,578	194,588	194,014	
5192 - Gifts/Donations	365,273	186,054	189,859	178,624	253,246	
5195 - Prior Period Adjustment	761,708	415,488	619,333	565,076	593,330	
5198 - Miscellaneous Local Revenue	950,138	1,614,255	1,110,408	1,516,900	805,741	
5200 - Revenue from County Sources						
5211 - Fines, Escheats, Overplus, Etc.	688,498	315,063	502,991	505,730	531,017	
5221 - State Assessed Railroad and Ut...	5,052,784	5,196,216	6,231,683	6,444,272	6,444,272	
5237 - Other County Revenue	7,000	7,000	7,000	7,000	7,000	
	5,748,282	5,518,280	6,741,674	6,957,002	6,982,289	
5300 - Revenue from State Sources						
5311 - Basic Formula - State Monies	34,013,325	34,082,068	33,485,307	34,261,106	35,117,634	
5312 - Transportation	1,891,156	5,436,424	5,373,280	5,773,363	5,917,697	
5314 - Early Childhood 0 & 4 Year Ol...	2,811,889	2,779,355	2,817,790	3,097,239	3,260,476	
5319 - Basic Formula - Classroom Trust...	4,883,703	4,833,130	5,211,052	6,822,656	6,993,222	
5324 - Educational and Screening Program	106,924	101,946	106,149	142,851	133,462	
5332 - Career Education	26,376	55,409	55,007	19,676	40,381	
5333 - Food Service	67,450	27,683	38,191	21,814	24,021	
5342 - Evidence-Based Reading Grant	0	0	71,474	0	0	
5381 - High Need Fund- Special Education	202,325	293,943	298,740	136,445	325,652	
5384 - School Safety Grant	0	0	199,932	0	0	
5397 - Other State Revenue	5,990	5,032	15,484	7,870	839	
	41,009,738	47,614,988	47,672,401	50,883,020	51,456,383	

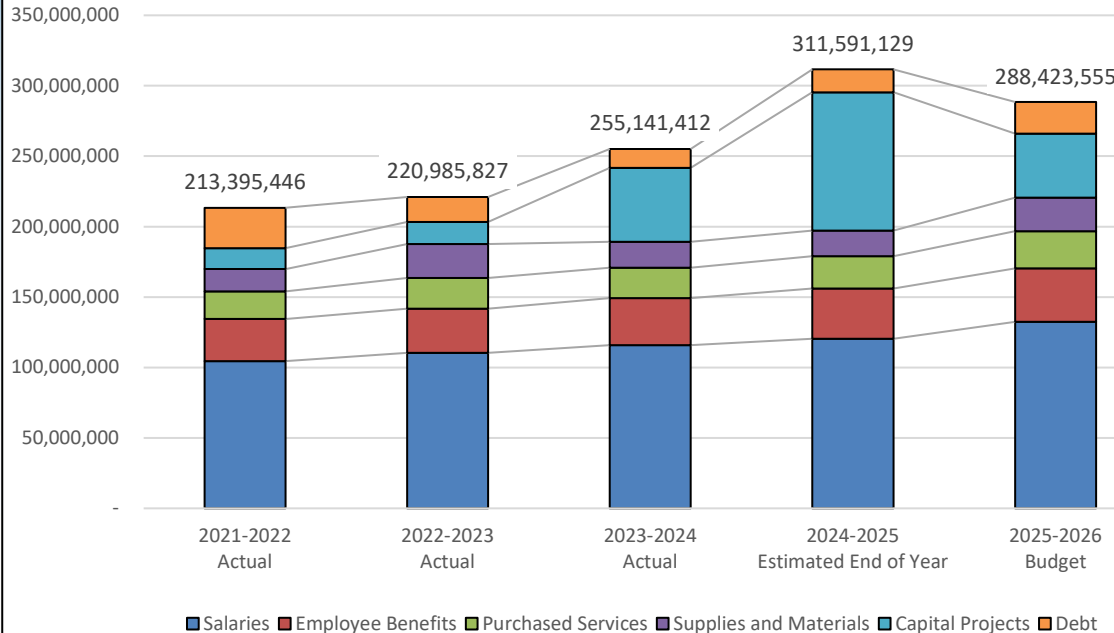
Full Report Included in Board Agenda



Total Expenditures

Total Expenditure Estimates by Object Class

Total Expenditures by Object Class
School Years 2021-2022 through 2025-2026



Total Expenditure Estimates by Object Code

Includes Expenditure History, Projected End of Year Expenditures for 2023-2024 and Initial Budget for 2024-2025

Park Hill School District
June 2024

	2022	2023	2024	2025 (est)	2026 (bud)	Trends
6100 - Salaries						
6111 Regular Salaries	58,817,329	61,736,473	63,693,034	65,200,480	71,029,383	
6112 Certified Administrators	2,713,306	2,706,865	2,748,116	2,762,106	3,333,813	
6121 Substitute Salaries	1,833,874	2,032,656	2,236,671	2,220,445	2,441,121	
6122 Other Part Time Salaries	986,972	508,369	757,113	771,508	799,450	
6123 Supplemental Pay	3,277,763	3,484,612	3,606,400	4,008,110	4,274,420	
6142 Certified Employees Retirement...	638,426	384,873	407,817	524,348	556,462	
6143 Certified Employees Unempl...	222,003	134,013	165,660	183,408	192,266	
6144 Certified Employees Unempl...	32,806	69,402	89,454	73,391	77,664	
6151 Classified Salaries - Regular	24,652,409	26,969,798	28,027,750	29,288,667	32,109,028	
6152 Instructional Aide Salaries	2,254,120	2,717,168	4,463,501	5,160,448	5,883,027	
6153 Classified Salaries - Substitutes	276,149	363,549	368,900	359,045	331,711	
6161 Classified Salaries - Part Time	3,000,034	3,486,270	3,616,792	3,847,947	4,186,286	
6166 Classified Salaries - Beyond Sch...	298,950	316,203	418,413	422,918	329,250	
6172 Classified Employees Retirement...	26,654	100	0	0	0	
6173 Classified Employees Unempl...	244,190	143,004	133,096	153,739	167,096	
6174 Classified Employees Unempl Ph...	2,900	3,338	2,651	2,923	3,698	
6100 - Salaries Subtotal	104,524,300	110,490,708	115,898,307	120,497,428	132,468,259	
6200 - Employee Benefits						
6201 Teacher Retirement	11,162,117	11,670,021	12,112,884	12,527,877	13,686,366	
6202 Non-Teacher Retirement	2,292,865	2,471,628	2,679,748	2,828,000	3,184,909	
6203 Old Age, Survivors and Disab...	2,068,615	2,278,075	2,425,531	2,576,702	2,948,307	
6204 Health	1,476,448	1,268,915	1,623,287	1,530,293	1,874,134	
6241 Employee Insurance	11,377,211	11,628,215	12,754,600	13,845,946	15,174,131	
6242 Administrator Fringe Benefits	362,412	582,861	600,378	620,820	667,648	
6291 Workers Compensation Insurance	625,754	581,684	682,811	593,378	628,500	
6272 Unemployment Compensation	4,772	3,780	3,780	3,780	36,000	
6291 Other Employer Provided Benefits...	0	83,149	179,682	175,483	0	
6292 Employee Meeting Expense Reimb...	1,500	1,000	0	0	0	
6294 Employee Allowance (e.g. Unle...	300,157	319,615	303,861	362,671	366,528	
6200 - Employee Benefits Subtotal	28,679,687	31,191,808	33,438,477	35,665,149	37,841,131	
6300 - Purchased Services						
6311 Purchased Instructional Services	1,454,131	1,711,323	1,219,875	1,103,541	687,005	
6312 Instructional Program Improvem...	130,111	187,486	145,854	558,241	653,657	
6313 Pupil Services	197,254	333,448	384,297	430,066	265,100	
6314 Staff Services	443,745	23,179	20,981	29,826	32,909	
6315 Adult Services	15,400	16,031	16,335	27,700	29,083	
6316 Data Processing and Technology...	152,201	135,891	47,288	153,461	483,568	
6317 Legal Services	84,364	69,800	86,404	103,123	151,200	
6318 Election Services	29,630	0	31,456	43,743	31,877	
6319 Other Professional Services	1,609,250	1,911,603	2,378,104	2,000,020	3,721,092	
6331 Cleaning Services	0	0	0	0	0	
6332 Repairs and Maintenance	1,126,032	911,197	817,791	760,427	1,168,890	
6333 Rentals - Land and Buildings	129,652	230,604	261,117	309,976	246,102	
6334 Rentals - Equipment	47,217	285,020	174,133	96,904	172,636	
6335 Water and Sewer	710,743	933,178	923,074	1,014,330	1,068,897	
6336 Trash Removal	206,120	186,727	166,000	151,160	161,500	
6337 Technology Related Repairs and...	306,254	707,491	261,779	634,621	973,910	
6338 Rentals of Computers and Periph...	6,443	0	0	0	0	
6339 Other Property Services	9,787	12,650	8,547	58,223	37,276	
6341 Contracted Pupil Transportation...	9,998,261	8,886,624	8,427,341	8,427,135	10,127,890	
6342 Other Contracted Pupil Transporta...	722,422	461,024	808,600	1,234,616	1,292,289	
6343 Travel	470,447	673,027	642,361	657,296	689,231	
6344 Travel - Local Activity	168	50	1,050	111	0	

Full Report Included in Board Agenda

Budget Assumptions

- **New Fiscal Year**
 - Begins July 1, 2025
- **Projected Opening Fund Balances**
 - Operating – \$43.4 million | 24.1%
 - Debt Service – \$12.4 million | Reasonable Reserve
 - Capital – \$20.2 million | 186.2%
- **Budgeted Ending Balances within Targets**
 - New Capital Fund Balance Target (\$3.5 to \$6.5 million)
- **2025-2026 Budgeting For**
 - **\$72.3 million increase in** total revenue over 2024-2025
 - **\$23.1 million decrease** in total expenditures over 2024-2025

Budget Assumptions

REVENUE

Key Revenue Assumptions

- **5100/5200 - Revenues from Local/County Sources**
 - Change in Total Tax Levy (From 5.3955 to 5.7955) (Props GO)
 - **2.0% Assessed Valuation Growth (Reassessment Year)**
 - Slight decrease in K-12 enrollment decrease to 11,584 (Prop C, Student Activity Funds, Nutrition Services)
- **5300 - Revenue From State Sources**
 - Slight decrease in K-12 enrollment decrease to 11,584 (State Foundation Formula, Summer School, Transportation)
 - State Transportation Remains Fully Funded
- **5400 - Revenue From Federal Sources**
 - Uncertainty remains in some Federal Programming and Funding
- **5600 - Non-Current Revenue**
 - **\$128.0 million General Obligation Bond Sale (Fall, 2025) (Prop O)**



2025-2026 Revenue Budget

Total Revenue Year Over Year (YoY)



Object Code and Description	Change Amount From 2024-2025 to 2025-2026 (Red Values =Decreased Revenue)
5611 - Sale of Bonds	+51,000,000
5111 - Taxes, Current Ad Valorem	+11,656,493
5143 - Premium on Bonds Sold	+6,365,216
5113 - School District Trust Fund (Proposition C)	+1,141,796
5141 - Earnings From Temporary Deposits	+947,953
5311 - Basic Formula -State Monies	+856,528
5198 - Miscellaneous Local Revenue	-711,159
5451 - Title I	+435,682
5412 - Medicaid	+340,118
5181 - Community Services	-280,109
5445 - National School Lunch Program	+255,386
5422 - ARP –Schools Emergency Relief Fund (ESSER III)	-200,701
5151 - Sales to Pupils -Reimbursable School Meals	+197,725
5651 - Sale of Property/Equipment/Supplies	-197,345
5314 - Early Childhood Special Education (ECSE)	-193,764

Budget Assumptions

EXPENDITURES

Key Expenditure Assumptions

- **6100/6200 – Salaries & Employee Benefits**
 - Includes additional staff per budget assumptions
 - Includes compensation increases (Approved by BOE on 5/22)
- **6300 – Purchased Services**
 - Increase in student transportation costs
- **6400 – Supplies and Materials**
 - Includes additional resources as outlined in budget assumptions
 - Increase in technology-related supplies (computers, tablets) per scheduled maintenance cycle | Split Student Laptop Purchase between FY 2026 and FY2027
- **6500 – Capital Outlay**
 - \$24.5 million expenditures from Subfund 404 – Capital (Non Bond) to supplement Bond projects
 - Includes scheduled maintenance projects per maintenance cycles
- **6600 - Long and Short Term Debt**
 - +\$5.0 million expenditure in principal and interest payments on prior bond issues



2025-2026 Expenditure Budget

Total Expenditures Year Over Year (YoY)



Object Subclass Code and Description	Change Amount From 2024-2025 to 2025-2026 (Red Values = Increased Expenditures)
6521 - Buildings	-61,463,863
6541 - Regular Equipment	+10,742,110
6111 - Regular Salaries	+5,708,903
6621 - Interest -Bonded Indebtedness	+4,892,629
6412 - Supplies –Technology-Related	+3,928,450
6151 - Classified Salaries -Regular	+2,820,391
6319 - Other Professional Services	+1,713,073
6531 - Improvements Other Than Buildings	-1,550,653
6161 - Classified Salaries -Part-Time	+1,332,339
6241 - Employee Insurance	+1,213,986
6211 - Teachers' Retirement	+1,174,394
6112 - Certificated Administrators	+1,139,856
6631 - Fees -Bonded Indebtedness (<i>Series 2023 Arbitrage</i>)	+1,044,764
6431 - Textbooks	+750,334
6341 - Contracted Pupil Transportation To and From School	+685,245



SYSTEMS

Maximize Park Hill human and financial resources and address aging facilities in order to remove barriers to learning.

BUILDING SUCCESSFUL FUTURES
EACH STUDENT • EVERY DAY



Park Hill School District