

A RESOLUTION CALLING AN ELECTION IN THE PARK HILL SCHOOL DISTRICT OF PLATTE COUNTY, MISSOURI.

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE PARK HILL SCHOOL DISTRICT OF PLATTE COUNTY, MISSOURI, AS FOLLOWS:

Section 1. The Board of Education finds it necessary and hereby declares its intent and the public interest to (a) issue its general obligation bonds in the amount of \$137,000,000 for the purpose of constructing, acquiring, improving, renovating, furnishing and equipping new and existing school facilities including but not limited to the construction of an elementary school and acquiring land and (b) be authorized to increase the operating property tax levy ceiling to \$4.9907 per one hundred dollars of assessed valuation according to the 2021 assessment for the purpose of paying general operating expenses, such as operating, maintaining, and staffing school facilities (collectively, the “Projects”).

Section 2. An election is hereby ordered to be held in the Park Hill School District of Platte County, Missouri on April 5, 2022, on the following propositions:

PROPOSITION I

Shall the Park Hill School District of Platte County, Missouri, issue its general obligation bonds in the amount of \$137 million for the purpose of constructing, acquiring, improving, renovating, furnishing and equipping new and existing school facilities including but not limited to the construction of an elementary school and acquiring land?

If this proposition is approved, the debt service property tax levy of the school district is estimated to not exceed the current debt service levy of \$0.9909 per one hundred dollars of assessed valuation of real and personal property.

PROPOSITION N

Shall the Park Hill School District of Platte County, Missouri, be authorized to increase the operating property tax levy ceiling to \$4.9907 per one hundred dollars of assessed valuation according to the 2021 assessment for the purpose of paying general operating expenses, such as operating, maintaining, and staffing school facilities?

If this proposition is approved, the adjusted operating property tax levy of the school district is expected to increase by \$0.2700 from \$4.4046 to \$4.6746 per one hundred dollars of assessed valuation; however, the estimated overall District adjusted property tax levy is expected to remain unchanged at \$5.3955 per one hundred dollars of assessed valuation as a result of an expected corresponding reduction to its debt service property tax levy.

Section 4. The form of the Notice of Election for said election, a copy of which is attached hereto and made a part hereof, is hereby approved.

Section 5. The Secretary of the Board of Education is hereby authorized and directed to notify the Platte County Board of Election Commissioners, of the adoption of this Resolution no later than 4:00 P.M. on January 25, 2022, and to include in said notification all of the terms and provisions required by Chapter 115 of the Revised Statutes of Missouri, as amended.

Section 6. The District expects to make expenditures on and after the date of adoption of this Resolution in connection with the Projects, and the District intends to reimburse itself for such expenditures with the proceeds of a tax-exempt financing. The maximum principal amount of the tax-exempt financing expected to be issued for the Projects, and the estimated costs of the Projects, is \$137,000,000.

Section 7. This Resolution shall be in full force and effect from and after its passage.

PASSED by the Board of Education this ____ day of January, 2022.

(SEAL)

ATTEST:

President of the Board of Education

Secretary of the Board of Education

NOTICE OF ELECTION

PARK HILL SCHOOL DISTRICT OF PLATTE COUNTY, MISSOURI

Notice is hereby given to the qualified voters of the Park Hill School District of Platte County, Missouri that the Board of Education of the District has called an election to be held in the District on April 5, 2022, commencing at 6:00 a.m. and closing at 7:00 p.m., on the propositions contained in the following sample ballot:

OFFICIAL BALLOT

PARK HILL SCHOOL DISTRICT OF PLATTE COUNTY, MISSOURI

APRIL 5, 2022

PROPOSITION I

Shall the Park Hill School District of Platte County, Missouri, issue its general obligation bonds in the amount of \$137 million for the purpose of constructing, acquiring, improving, renovating, furnishing and equipping new and existing school facilities including but not limited to the construction of an elementary school and acquiring land?

If this PROPOSITION is approved, the debt service property tax levy of the school district is estimated to not exceed the current debt service levy of \$0.9909 per one hundred dollars of assessed valuation of real and personal property.

PROPOSITION N

Shall the Park Hill School District of Platte County, Missouri, be authorized to increase the operating property tax levy ceiling to \$4.9907 per one hundred dollars of assessed valuation according to the 2021 assessment for the purpose of paying general operating expenses, such as operating, maintaining, and staffing school facilities?

If this PROPOSITION is approved, the adjusted operating property tax levy of the school district is expected to increase by \$0.2700 from \$4.4046 to \$4.6746 per one hundred dollars of assessed valuation; however, the estimated overall District adjusted property tax levy is expected to remain unchanged at \$5.3955 per one hundred dollars of assessed valuation as a result of an expected corresponding reduction to its debt service property tax levy.

The election will be held at the following polling places in the District:

PRECINCT

POLLING PLACE

_____	_____
_____	_____

DATED: _____, 2022.

Platte County Board of Election Commissioners